

WHITEFIELD LIMITED

MAY 2016

OBJECTIVE

The objective of this policy is to ensure compliance with the ASX Listing Rules and the Corporations Act 2001 and to ensure accountability at a Board level for that compliance.

INFORMATION TO BE DISCLOSED

The ASX Listing Rule 3.1 requires Whitefield to inform the ASX immediately the Company becomes aware of any information that a reasonable person would expect to have a material effect on the Company's share price or value.

Chapter 4 of the ASX Listing Rules details the periodic reporting requirements, which include:

- Half yearly reporting;
- Annual reporting; and
- Monthly net asset backing per share within 14 days of the end of the month.

All Australian Stock Exchange releases are available on the ASX website or through the ASX Releases menu on the Company's website www.whitefield.com.au

RESPONSIBILITY

The Chief Executive Officer is responsible for ensuring Whitefield complies with its continuous disclosure obligations.

All staff of White Outsourcing Pty Ltd and White Funds Management Pty Ltd are made aware of these obligations and are required to report any price sensitive information to the Company Secretary immediately they become aware of it. The Company Secretary and Chief Executive officer will decide whether the information should be disclosed in accordance with the ASX Listing Rules.

Where possible, all continuous disclosure releases to the ASX are approved by the Board, except the monthly net asset backing per share which is approved by the Chief Executive Officer. Where time does not permit approval by the Board, the Chief Executive Officer of directors must approve the release.

All ASX releases are available on the Company's website through the ASX Releases menu.

The ASX Listing Rules are available on the ASX's website www.asx.com.au under the Regulation section.