

NTA and Monthly Snapshot

July 2024

NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	31 Jul 2024	Prior Month
NTA (Before Deferred Tax)	\$6.11	\$5.75
NTA (After Deferred Tax)	\$5.43	\$5.18

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

OTHER DETAILS

	31 Jul 2024
Net Tangible Asset Backing (Post Def Tax)	\$637.0m
WHF Ordinary Shares on Issue	117,398,308
Convertible Resettable Pref Shares WHFPB	247,055
WHF Share Price	\$5.34
Premium (Discount) to Pre Tax NTA	-12.54%
Premium (Discount) to Post Tax NTA	-1.59%

PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	5 Yr	10 Yr
Before Tax Returns (Portfolio return before costs & tax)				
WHF Portfolio	10.49%	21.26%	7.61%	8.10%
S&P/ASX 200 Industrials	10.49%	20.89%	7.53%	8.19%
After Tax Returns (Company return after costs & company tax)				
Net Asset Backing (Pre Def Tax)	10.65%	20.37%	6.58%	7.16%
Net Asset Backing (Post Def Tax)	8.47%	17.22%	6.60%	6.93%
WHF Share Price	5.57%	9.43%	5.54%	6.35%

TOP 20 INVESTMENTS

At 31 Jul 2024	%
CBA COMMONWEALTH BANK OF AUSTRALIA	12.1%
CSL CSL LIMITED	7.7%
NAB NATIONAL AUSTRALIA BANK LIMITED	6.3%
WBC WESTPAC BANKING CORPORATION	5.5%
ANZ ANZ BANKING GROUP LIMITED	4.6%
WES WESFARMERS LIMITED	4.4%
MQG MACQUARIE GROUP LIMITED	3.6%
GMG GOODMAN GROUP	3.2%
TLS TELSTRA CORPORATION LIMITED	2.2%
ALL ARISTOCRAT LEISURE LIMITED	2.1%
WOW WOOLWORTHS GROUP LIMITED	2.0%
TCL TRANSURBAN GROUP	1.9%
QBE QBE INSURANCE GROUP LIMITED	1.6%
COL COLES GROUP LTD	1.4%
BXB BRAMBLES LIMITED	1.4%
COH COCHLEAR LIMITED	1.4%
JHX JAMES HARDIE INDUSTRIES PLC	1.3%
XRO XERO LIMITED	1.2%
SCG SCENTRE GROUP	1.1%
SUN SUNCORP GROUP LIMITED	1.1%
CASH & CASH EQUIVALENTS	0.6%

SECTOR BREAKDOWN

At 31 Jul 2024	%
Financials	41.6%
Health Care	11.7%
Consumer Discretionary	10.6%
Industrials	9.5%
Real Estate	8.8%
Consumer Staples	5.6%
Communication Services	4.0%
Information Technology	3.6%
Materials	2.4%
Utilities	1.6%
Cash	0.6%
	100.0%

Contact Details

Suite 19.01
Level 19, 68 Pitt Street
Sydney NSW 2000

Phone +61 2 8215 7900
Email mail@whitefield.com.au

Whitefield Industrials Limited ABN 50 000 012 895

whitefield.com.au

**Reliable. Efficient.
Consistent.**