

## NTA and Monthly Snapshot

July 2022

### NET TANGIBLE ASSET BACKING

Whitefield advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows.

NTA [PER ORDINARY SHARE]	31 Jul 2022	Prior Month
NTA (Before Deferred Tax)	<b>\$5.23</b>	\$4.83
NTA (After Deferred Tax)	<b>\$4.77</b>	\$4.50

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

### OTHER DETAILS

	31 Jul 2022
Net Tangible Asset Backing (Post Def Tax)	\$531.5m
WHF Ordinary Shares on Issue	111,308,503
Convertible Resettable Pref Shares WHFPB	249,956
WHF Share Price	\$5.26
Premium (Discount) to Pre Tax NTA	0.64%
Premium (Discount) to Post Tax NTA	10.17%

### PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	3 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	-4.22%	-2.04%	3.91%	10.24%
S&P/ASX 200 Industrials	-4.27%	-1.48%	3.71%	10.06%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre-Def Tax)	-6.37%	-4.43%	2.18%	9.48%
Net Asset Backing (Post-Def Tax)	-5.34%	-2.87%	2.85%	8.19%
WHF Share Price	-5.23%	-3.65%	5.32%	11.10%

### TOP 20 INVESTMENTS

At 31 Jul 2022		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	11.25%
CSL	CSL LIMITED	9.35%
NAB	NATIONAL AUSTRALIA BANK LIMITED	6.66%
WBC	WESTPAC BANKING CORPORATION	5.08%
ANZ	ANZ BANKING GROUP LIMITED	4.58%
MQG	MACQUARIE GROUP LIMITED	3.65%
WES	WESFARMERS LIMITED	3.44%
WOW	WOOLWORTHS GROUP LIMITED	3.30%
TLS	TELSTRA CORPORATION LIMITED	3.00%
TCL	TRANSURBAN GROUP	2.93%
GMG	GOODMAN GROUP	2.28%
COL	COLES GROUP LIMITED	1.72%
ALL	ARISTOCRAT LEISURE LIMITED	1.32%
BXB	BRAMBLES LIMITED	1.16%
QBE	QBE INSURANCE GROUP LIMITED	1.12%
RMD	RESMED INC	1.07%
SHL	SONIC HEALTHCARE LIMITED	1.05%
AMC	AMCOR PLC	1.05%
ASX	AUSTRALIAN STOCK EXCHANGE LTD	0.95%
CPU	COMPUTERSHARE LIMITED	0.95%
	CASH & CASH EQUIVALENTS	0.71%

### SECTOR BREAKDOWN

At 31 Jul 2022	%
Financials	38.04%
Health Care	14.04%
Real Estate	8.79%
Consumer Discretionary	8.16%
Industrials	7.93%
Consumer Staples	7.68%
Communication Services	5.15%
Information Technology	3.93%
Materials	3.89%
Utilities	1.69%
Cash	0.71%
	100.00%

#### Contact Details

Suite 16.01  
Level 16, 68 Pitt Street  
Sydney NSW 2000

Phone +61 2 8215 7900  
Email [mail@whitefield.com.au](mailto:mail@whitefield.com.au)

Whitefield Limited ABN 50 000 012 895

[whitefield.com.au](http://whitefield.com.au)

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