

# NTA and Monthly Snapshot

October 2022

## NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	31 Oct 2022	Prior Month
NTA (Before Deferred Tax)	<b>\$5.17</b>	\$4.79
NTA (After Deferred Tax)	<b>\$4.75</b>	\$4.49

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

## OTHER DETAILS

	31 Oct 2022
Net Tangible Asset Backing (Post Def Tax)	\$529.1m
WHF Ordinary Shares on Issue	111,308,503
Convertible Resettable Pref Shares WHFPB	249,956
WHF Share Price	\$5.18
Premium (Discount) to Pre Tax NTA	0.26%
Premium (Discount) to Post Tax NTA	8.97%

## PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	3 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	-0.76%	-6.73%	3.68%	9.37%
S&P/ASX 200 Industrials	-0.83%	-6.89%	3.27%	9.23%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre Def Tax)	-1.14%	-7.40%	2.56%	8.75%
Net Asset Backing (Post Def Tax)	-0.44%	-4.90%	3.41%	7.79%
WHF Share Price	-1.52%	-7.16%	4.20%	9.80%

## TOP 20 INVESTMENTS

At 31 Oct 2022		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	11.7%
CSL	CSL LIMITED	8.8%
NAB	NATIONAL AUSTRALIA BANK LIMITED	7.1%
WBC	WESTPAC BANKING CORPORATION	5.7%
ANZ	ANZ BANKING GROUP LIMITED	5.1%
MQG	MACQUARIE GROUP LIMITED	3.8%
WES	WESFARMERS LIMITED	3.3%
TLSDA	TELSTRA GROUP LIMITED	2.9%
WOW	WOOLWORTHS GROUP LIMITED	2.7%
TCL	TRANSURBAN GROUP	2.7%
GMG	GOODMAN GROUP	2.0%
ALL	ARISTOCRAT LEISURE LIMITED	1.5%
COL	COLES GROUP LIMITED	1.4%
QBE	QBE INSURANCE GROUP LIMITED	1.2%
BXB	BRAMBLES LIMITED	1.2%
RMD	RESMED INC	1.0%
SHL	SONIC HEALTHCARE LIMITED	1.0%
JHX	JAMES HARDIE INDUSTRIES PLC	1.0%
AMC	AMCOR PLC	1.0%
SUN	SUNCORP GROUP LIMITED	1.0%
	CASH & CASH EQUIVALENTS	0.8%

## SECTOR BREAKDOWN

At 31 Oct 2022	%
Financials	40.1%
Health Care	13.3%
Consumer Discretionary	8.3%
Real Estate	8.2%
Industrials	7.9%
Consumer Staples	6.9%
Communication Services	5.1%
Materials	4.2%
Information Technology	3.7%
Utilities	1.7%
Cash	0.8%
	100.0%

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Consistent.**